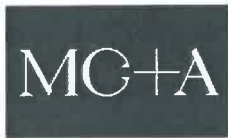


Financial Statements

Australian Carriage Driving Society Inc.
ABN 28 794 114 302
For the year ended 30 April 2023

Prepared by Montgomery Carey & Associates Pty Ltd



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Annual Report

Australian Carriage Driving Society Inc. For the year ended 30 April 2023

Financial Report

Your committee members submit the financial report of Australian Carriage Driving Society Inc. for the financial year ended 30 April 2023.

Council Members

The names of council members throughout the year and at the date of this report are:

Council Members	Position
• Dot Willcoxson	President
• Peter Smith	Vice President
• Tom Dowling	Secretary
• Debbie Dunn	Treasurer
• John Tonkiss	NSW Delegate ended 12 October 2022
• Greg McDonald	NSW Delegate
• Henry Crossley	SA Delegate
• Janet Seddon	QLD Delegate ended 13 November 2022
• Greg Bowdler	QLD Delegate
• David Potter	TAS Delegate
• Merryn Bojcun	WA Delegate ended 10 May 2023
• Deborah Fuller	VIC Delegate

D. Willcoxson Operating Result

The (loss) for the financial year amounted to, (\$34,406)

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the council believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the council on:

D. Willcoxson

Dot Willcoxson (President)

Date / /

D Dunn

Debbie Dunn (Treasurer)

Date / /

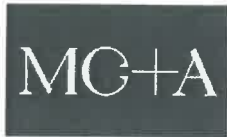
Income and Expenditure Statement

Australian Carriage Driving Society Inc.

For the year ended 30 April 2023

	2023	2022
Income		
Membership Fees	135,114	123,652
Horse Registration	2,414	2,364
Interest received	14	14
Journal advertising & membership	340	479
Manual and merchandise sales	-	473
Other Income	-	964
Total Income	137,882	127,946
Gross Surplus		
	137,882	127,946
Expenditure		
Affiliation and subscriptions	2,131	-
AGM Costs	5,082	7,367
Annual Incorporation fees	42	121
Bank Fees	36	42
Coaching scheme	803	-
Computer and MYBO subscription	1,046	865
Federal council meeting costs	10,944	-
Gifts	145	235
Grants CDE	909	-
Honorariums and expenses	2,727	4,000
Insurance	64,671	57,360
International instructor	2,407	-
Journal cost	30,479	33,496
Junior development	2,455	1,400
Legal Fees	36,077	1,200
Meeting Expenses	3,127	-
Other	-	492
Postage	1,176	834
Printing & Stationery	981	2,070
50th Anniversary	6,300	3,440
Website	750	353
Total Expenditure	172,288	113,275
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	(34,406)	14,671
Current Year Surplus/(Deficit) Before Income Tax	(34,406)	14,671
Net Current Year Surplus After Income Tax	(34,406)	14,671

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Assets and Liabilities Statement

Australian Carriage Driving Society Inc.

As at 30 April 2023

	NOTES	30 APR 2023	30 APR 2022
Assets			
Current Assets			
Cash and Cash Equivalents	3	127,752	168,967
GST Receivable		364	-
Total Current Assets		128,116	168,967
Total Assets		128,116	168,967
Liabilities			
Current Liabilities			
GST Payable		-	6,445
Total Current Liabilities		-	6,445
Total Liabilities		-	6,445
Net Assets		128,116	162,522
Member's Funds			
Capital Reserve		128,116	162,522
Total Member's Funds		128,116	162,522

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Notes to the Financial Statements

Australian Carriage Driving Society Inc. For the year ended 30 April 2023

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on a cash basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

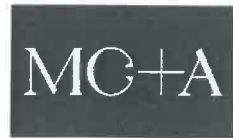
All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

	2023	2022
2. Membership fees		
Members Levies NSW	49,123	49,143
Membership Levies QLD	13,691	12,770
Membership Levies SA	9,023	10,027
Membership Levies TAS	4,755	3,995
Membership Levies VIC	43,677	34,095
Membership Levies WA	11,895	12,386
Membership Levies Branch	868	227
Membership Levies Club	580	1,009

These notes should be read in conjunction with the attached compilation report.



Membership Levies one activity membership	1,503	-
Total Membership fees	135,114	123,652
	2023	2022

3. Cash on Hand

Cash at Bank - Bendigo Bank	124,493	165,358
Bendigo Merchandise Account	10	10
Bendigo Master Card Account	1,718	2,068
Special Purpose Account	1,531	1,531
Total Cash on Hand	127,752	168,967

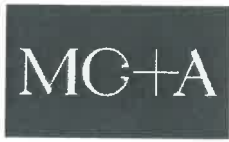
These notes should be read in conjunction with the attached compilation report.



Movements in Equity

Australian Carriage Driving Society Inc.
For the year ended 30 April 2023

	2023	2022
Equity		
Opening Balance	162,522	-
Increases		
Profit for the Period	(34,406)	14,671
Retained Earnings	-	147,851
Total Increases	(34,406)	162,522
Total Equity	128,116	162,522



True and Fair Position

Australian Carriage Driving Society Inc. For the year ended 30 April 2023

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We hereby certify that:

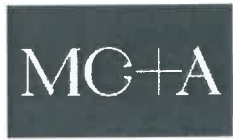
- 1) The statements attached to this certificate give a true and fair view of the financial position and performance of Australian Carriage Driving Society Inc. during and at the end of the financial year of the association ending on 30 April 2023.
- 2) The books and records required to be kept by the Australian Carriage Driving Society Inc. have been properly kept for the year ended 30 April 2023

Signed Federal President Dot Willcoxson: _____

Dated: / /

Signed Federal Treasurer Debbie Dunn: D Dunn

Dated: 29 / 5 / 2023



Compilation Report

Australian Carriage Driving Society Inc. For the year ended 30 April 2023

Compilation report to Australian Carriage Driving Society Inc.

We have compiled the accompanying special purpose financial statements of Australian Carriage Driving Society Inc., which comprise the asset and liabilities statement as at 30 April 2023, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Australian Carriage Driving Society Inc. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Montgomery Carey & Associates

Dallas Carey

Dated: 16 / 5 / 23