



AUSTRALIAN CARRIAGE DRIVING SOCIETY INC.

ABN 28 794 114 302

FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 APRIL 2021

AUSTRALIAN CARRIAGE DRIVING SOCIETY INC.

ANNUAL REPORT TO MEMBERS

- 1 The names of the Federal Council members during the year ended 30 April 2021 and up to the date of this report were:

Peter Lee
Kate Wholagan
Tom Dowling
Leonie Hartshorne
David Potter
Henry Crossley
Margaret Langan
Peter Dunn
Peter Harkness
Rhonda Pedracini

1. The principal activities of the Australian Carriage Driving Society Inc. during the year ended 30 April 2021 was the conducting and promotion of carriage driving in Australia. There has been no change in the nature of those activities during the year.
2. The net profit for the year ended 30 April 2021 was \$11,872.

Signed in accordance with a resolution of Federal Council and dated this 3rd day of August 2021.

KATE WHOLOGAN
Federal Vice President

LEONIE HARTSHORNE
Federal Treasurer

AUSTRALIAN CARRIAGE DRIVING SOCIETY INC.

STATEMENT BY TREASURER

I hereby state that to the best of my knowledge and belief that:

1. The attached financial statements of the Australian Carriage Driving Society Inc. give a true and fair view of:
 - a) the income and expenditure of the Australian Carriage Driving Society Inc. for the year ended 30 April 2021; and
 - b) the financial position of the Australian Carriage Driving Society Inc. as at 30 April 2021;
 - c) The books and records required to be kept by the Australian Carriage Driving Society Inc. have been properly so kept for the year ended 30 April 2021.

LEONIE HARTSHORNE

Federal Treasurer

3 August 2021

STATEMENT BY VICE PRESIDENT AND TREASURER

We hereby state that to the best of my knowledge and belief that:

1. The attached financial statements of the Australian Carriage Driving Society Inc. give a true and fair view of:
 - a) the income and expenditure of the Australian Carriage Driving Society Inc. for the year ended 30 April 2021; and
 - b) the financial position of the Australian Carriage Driving Society Inc. as at 30 April 2021.
 - c) The books and records required to be kept by the Australian Carriage Driving Society Inc. have been properly so kept for the year ended 30 April 2021.

KATE WHOLOGAN

Federal Vice President

3 August 2021

LEONIE HARTSHORNE

Federal Treasurer

3 August 2021

AUSTRALIAN CARRIAGE DRIVING SOCIETY INC.

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 APRIL 2021

		2021 \$	2020 \$
INCOME			
Journal advertising & membership		891	1,665
Horse registration		2,409	1,277
Conference income			4,168
Membership fees	NSW	44,160	44,273
	QLD	13,891	16,600
	SA	9,291	8,291
	TAS	2,927	5,105
	VIC	41,558	43,250
	WA	13,486	13,432
	One Activity	600	2,091
	Officials	245	164
Manual and merchandise sales		-	-
Interest received		41	203
Other income		-	139
GST Adjustment		-	-
		129,499	140,658
EXPENDITURE			
Advertising and promotion		3,149	1,430
Affiliation and subscriptions		182	-
AGM Costs		2,640	4,278
Website		806	445
Bank fees		97	74
Conference			8,188
Equitana expenses			-
Federal council meeting costs		448	5,889
Gifts			729
Grants	CDE		-
	Showing		-
	Dressage		455
Honorariums and expenses		3,636	4,000
Insurances		56,410	66,932
Journal cost		30,383	29,999
Junior development		4,458	-
International instructor			1,684
CDE & Dressage schools		197	2,939
Showdriving school			-
Coaching scheme			-
Computer and MYOB subscription		1,141	-
Stimulus		11,200	-
Postage		437	1,187
Insurance deductible expenses			-
Printing and stationery		1,619	1,744
Other		824	507
		117,627	130,480
Net (loss)/profit for the year		11,872	10,178

AUSTRALIAN CARRIAGE DRIVING SOCIETY INC.

STATEMENT OF FINANCIAL POSITION AT 30 APRIL 2021

	2021 \$	2020 \$
Current Assets		
Cash at bank - Bendigo Bank	146,030	134,528
GST receivable	1,820	1,450
Total Assets	147,850	135,978
Current Liability		
GST payable	-	-
Total Liabilities	-	-
Net Assets	147,850	135,978
Accumulated Member Funds		
Accumulated member funds 1 April 2020	135,978	125,800
Net profit for year	11,872	10,178
	147,850	135,978

AUSTRALIAN CARRIAGE DRIVING SOCIETY INC.

Notes to the Financial Statements for the year ended 30 April 2021

1. Summary of significant accounting policies

Australian Carriage Driving Society Inc. (the 'ACDS') is an incorporated association under the laws of the Australian Capital Territory and is domiciled in Australia.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

(a) Statement of compliance

In the opinion of Federal Council, the ACDS is not a reporting entity because there are no users dependent on general purpose financial reports.

This is a special purpose financial report that has been prepared for the sole purpose of complying with the ACT Incorporations Act requirements to prepare and distribute a financial report to the members and must not be used for any other purpose. The Federal Council members have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial statements were approved by Federal Council on 3 August 2021.

(b) Basis of preparation

This special purpose financial report is presented in Australian dollars, which is the ACDS's functional currency.

The ACDS prepares its special purpose financial report using the cash accounting method. Income not received prior to the year end and expenses not paid before year end are not included in the special purpose financial statements.

(c) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with original maturities of three months or less.