



**AUSTRALIAN CARRIAGE DRIVING SOCIETY INC.**

**ABN 28 794 114 302**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**30 APRIL 2020**

# AUSTRALIAN CARRIAGE DRIVING SOCIETY INC.

## ANNUAL REPORT TO MEMBERS

- 1 The names of the Federal Council members during the year ended 30 April 2020 and up to the date of this report were:

Peter Lee  
Kate Wholagan  
Tom Dowling  
Sue Waters (retired July 2019)  
Leonie Hartshorne  
David Potter  
Graham Mercer  
Margaret Langan  
Vivienne Camac  
Peter Dunn  
Peter Harkness  
Rhonda Pedracini

2. The principal activities of the Australian Carriage Driving Society Inc. during the year ended 30 April 2020 was the conducting and promotion of carriage driving in Australia. There has been no change in the nature of those activities during the year.
3. The net profit for the year ended 30 April 2020 was \$10,178.

Signed in accordance with a resolution of Federal Council and dated this 21<sup>st</sup> day of August 2020.

PETER LEE  
Federal President

LEONIE HARTSHORNE  
Federal Treasurer

# AUSTRALIAN CARRIAGE DRIVING SOCIETY INC.

## INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 APRIL 2020

	2020	2019
	\$	\$
<b>INCOME</b>		
Journal advertising & membership	1,665	417
Horse registration	1,277	1,982
Conference income	4,168	2,845
Membership fees		
NSW	44,273	42,536
QLD	16,600	15,186
SA	8,291	7,468
TAS	5,105	3,814
VIC	43,250	37,759
WA	13,432	13,400
One Activity	2,091	1,855
Officials	164	245
Manual and merchandise sales	-	636
Interest received	203	655
Other income	141	-
GST adjustment	-	8,178
	<b>140,660</b>	<b>136,976</b>
<b>EXPENDITURE</b>		
Advertising	1,430	2,836
Affiliation and subscriptions	-	200
AGM costs	4,278	4,227
Website	445	5,445
Bank fees	74	117
Conference	8,188	5,262
Equitana expenses	-	4,567
Federal council meeting costs	5,889	11,448
Gifts	729	511
Grants		
CDE	-	909
Showing	-	455
Dressage	455	-
Honorariums and expenses	4,000	4,000
Insurances	66,932	68,076
Journal cost	29,999	29,649
Junior development	-	2,200
International instructor	1,684	-
CDE & Dressage schools	2,939	916

Showdriving school	-	91
Coaching scheme	-	1,362
Seminars	-	3,028
Travel	-	1,271
Postage	1,187	1,083
Insurance deductible expenses	-	909
Printing and stationery	1,744	1,046
Other	509	978
	<b>130,482</b>	<b>150,586</b>
Net profit/(loss) for the year	<b>10,178</b>	<b>(13,610)</b>

# AUSTRALIAN CARRIAGE DRIVING SOCIETY INC.

## STATEMENT OF FINANCIAL POSITION AT 30 APRIL 2020

	2020	2019
	\$	\$
Current Assets		
Cash at bank - Bendigo Bank	134,528	124,900
GST receivable	1,450	900
	<hr/>	<hr/>
Total Assets	135,978	125,800
	<hr/>	<hr/>
Accumulated Member Funds		
Accumulated member funds 1 April 2019	125,800	139,410
Net profit/( loss) for year	10,178	(13,610)
	<hr/>	<hr/>
	135,978	125,800
	<hr/>	<hr/>

## AUSTRALIAN CARRIAGE DRIVING SOCIETY INC.

### Notes to the Financial Statements for the year ended 30 April 2020

#### 1. Summary of significant accounting policies

Australian Carriage Driving Society Inc. (the 'ACDS') is an incorporated association under the laws of the Australian Capital Territory and is domiciled in Australia.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

##### (a) Statement of compliance

In the opinion of Federal Council, the ACDS is not a reporting entity because there are no users dependent on general purpose financial reports.

This is a special purpose financial report that has been prepared for the sole purpose of complying with the ACT Incorporations Act requirements to prepare and distribute a financial report to the members and must not be used for any other purpose. The Federal Council members have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial statements were approved by Federal Council on 21 August 2020.

##### (b) Basis of preparation

This special purpose financial report is presented in Australian dollars, which is the ACDS's functional currency.

The ACDS prepares its special purpose financial report using the cash accounting method. Income not received prior to the year end and expenses not paid before year end are not included in the special purpose financial statements.

##### (c) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with original maturities of three months or less.

## **AUSTRALIAN CARRIAGE DRIVING SOCIETY INC.**

### **STATEMENT BY TREASURER**

I hereby state that to the best of my knowledge and belief that:

1. The attached financial statements of the Australian Carriage Driving Society Inc. give a true and fair view of:
  - a) the income and expenditure of the Australian Carriage Driving Society Inc. for the year ended 30 April 2020; and
  - b) the financial position of the Australian Carriage Driving Society Inc. as at 30 April 2020;
  - c) The books and records required to be kept by the Australian Carriage Driving Society Inc. have been properly so kept for the year ended 30 April 2020.

LEONIE HARTSHORNE

Federal Treasurer

21 August 2020

### **STATEMENT BY PRESIDENT AND TREASURER**

We hereby state that to the best of my knowledge and belief that:

1. The attached financial statements of the Australian Carriage Driving Society Inc. give a true and fair view of:
  - a) the income and expenditure of the Australian Carriage Driving Society Inc. for the year ended 30 April 2020; and
  - b) the financial position of the Australian Carriage Driving Society Inc. as at 30 April 2020.
  - c) The books and records required to be kept by the Australian Carriage Driving Society Inc. have been properly so kept for the year ended 30 April 2019.

PETER LEE

Federal President

21 August 2020

LEONIE HARTSHORNE

Federal Treasurer

21 August 2020