

The Australian Carriage Driving Society Inc.

ABN 28 794 114 302

All correspondence to: Federal Secretary: Mrs Sue Waters 4 Centre Ave, BITTERN VIC 3918 Email: sue waters@optusnet.com.au

1 July 2015.

Dear ACDS Member,

You will note in the attached advice of ACDS Membership Fees for 2015-2016 that there has been an increase in the Federal fee component, as accepted by members at the recent Annual General Meeting.

The decision to recommend an increase in the membership fee was not taken lightly; ACDS Federal Council considered a range of options to offset the 16% increase in Insurance premiums for this year. Ultimately Federal Council felt that cutting back on current services and/or reducing the ACDS' modest cash reserve would not be in the best interests of the Society and the Membership.

Federal Council recognises that the increase may be difficult for some to afford, and may place additional downward pressure on membership numbers. We are confident that when put into context against the significant benefits which come with being an ACDS Member, and when compared against membership fees for other sporting activities, it will be recognised as appropriate to support the sustainability and growth of the organisation into the future.

ACDS Federal Council appreciates the support of members for the financial strategy as outlined at the Annual General Meeting.

Yours sincerely,

Brendan Dwyer ACDS Federal President.

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